



# NMDC Energy

## Investor Presentation

April 2025



# Overview

# NMDC Energy at a Glance

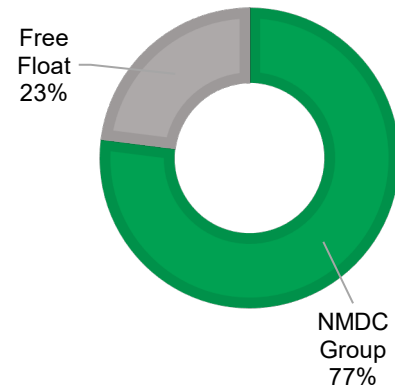


**NMDC Energy** is a world class Engineering, Procurement and Construction Company that provides total EPC solutions to both the Offshore and Onshore Oil & Gas sectors. It provides engineering, procurement, project management, fabrication, installation and commissioning to project owners and operators

Offering its clients high-quality tailored turnkey solutions, underpinned by a commitment to sustainability and international standards.

Unwavering state of the art four fabrication yards in the UAE and KSA with total fabrication area above **2 million m2** and total investment of ~ **AED 1 billion**

## Shareholders Structure



## Selected Partners and Clients



**#1**  
EPC Contractor in the Middle East

**18,000+**  
Total Employees

**AED 12 Bn**  
Market Capitalization

**AED 14.4 Bn**  
Total Revenues in FY2024

**AED 1.4 Bn**  
Net Profit Before Tax in FY2024

**21**  
Vessel Fleet

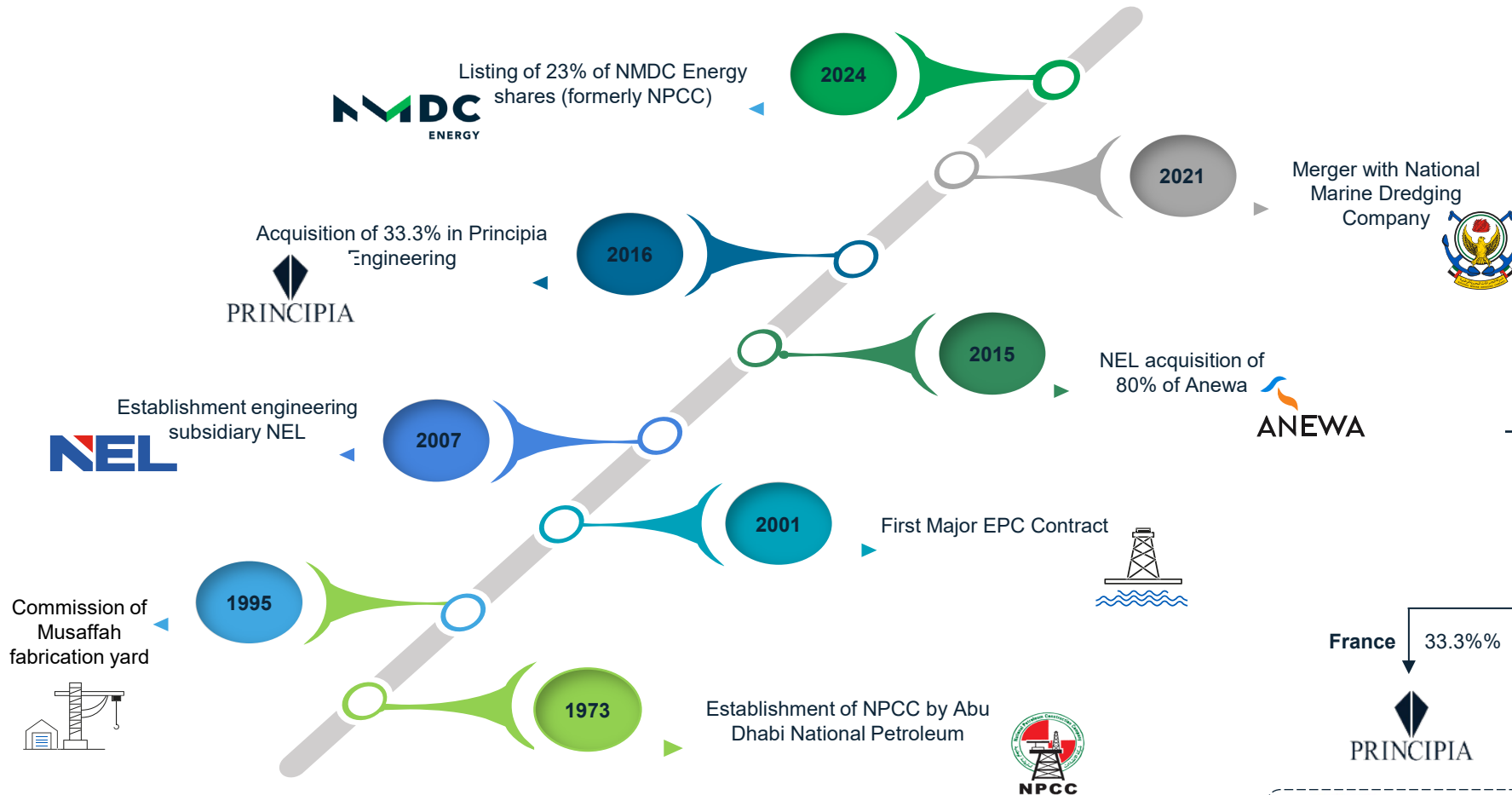
**AED 43.5 Bn**  
Awarded Projects in FY2024

**AED 60.1 Bn**  
Secured Backlog 1Q2025

**AED 0.6 Bn**  
Capex Spending in FY2024

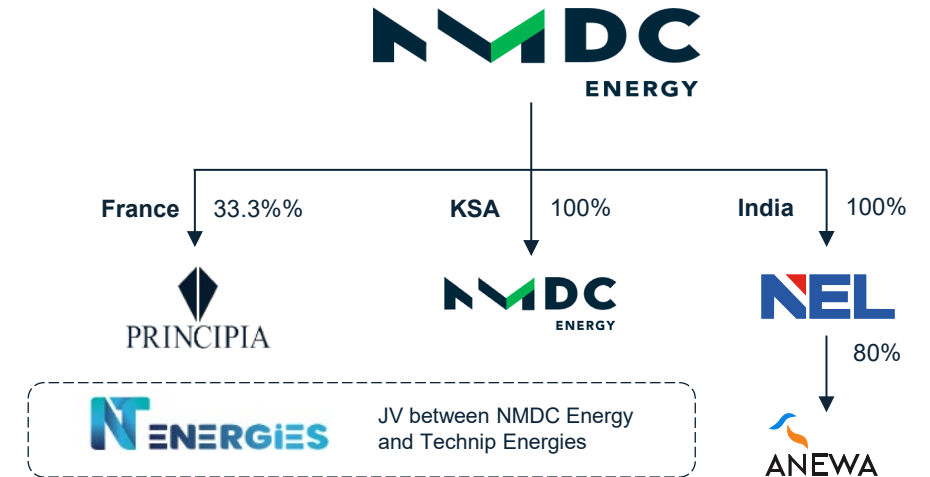


# Our Story



“ **50** Years of Growth and Operational Excellence

## Subsidiaries / Associates / JVs



# What we do



## Engineering

- 1,900 (UAE 700, India 1200) Peak engineering manpower
- 4 Operating centers (NMDC Energy, NEL, ANEWA, PRINCIPIA)
- FEED and detail engineering capabilities
- Comprehensive UAE graduate development program

## Procurement

- 300+ highly qualified procurement professionals, working centrally out of Abu Dhabi
- Supported globally by its offices (Europe, India & China) and affiliates of expeditors and inspectors, procuring material and equipment.

## Construction

- 1.82M SQM Musaffah Yard – Largest Fabrication yard in MENA
- 4 Construction Yards:
  - Musaffah Main Yard
  - ICAD-4 Yard
  - ICAD-2 Yard
  - KSA (RAK)
- 1.6 Million man-hours per month on an avg.
- 1360 Structures loaded out

## Offshore

- Assets book value of more than AED 2.5 Billion, including 21 Barges / Vessels owned
- Installation of jackets, topsides and subsea structures / facilities
- Heavy weight topsides installation, pipe-laying and all subsea intervention works
- Pipelines Pre-commissioning works
- Renewables – Installation of wind farm monopiles in Taiwan

## Onshore

- Five ongoing onshore projects with a value of AED 25.1 Bn
- Including projects for Estidama, Hail & Ghasha and Ruwais LNG mega project

1,200+

Projects Executed



1,360+

Structures Installed



8,000+ KM

Pipelines  
(Onshore & Offshore)



2,000+ KM

Marine Cables



**NMDC Energy**  
**A Partner of Choice**

Since its establishment in 1973, NMDC Energy has played a pivotal role in the economic success of the UAE. From the earliest days of the country's oil & gas journey, NMDC Energy has been at the forefront creating a globally integrated energy ecosystem that is today among the world's most advanced.

# Four Construction Yards

## Artistry Unleashed at our Fabrication Yard



Our fabrication yards are a fusion of precision and excellence, harmonizing skilled manpower, cutting-edge technology, and robotics to breathe life into our projects with unparalleled quality.



**1) Main Mussafah Fabrication Yard:**  
Area: 1,075,000 m<sup>2</sup>  
Capabilities: Major structures (platforms, decks, pancakes and Modularization)  
Manpower: 15,000

**2) ICAD-4 Yard:**  
Area: 555,000 m<sup>2</sup>  
Capabilities: Pipe Coating and Modularization  
Manpower: 350

**3) ICAD-2 Modular Fabrication Yard:**  
Area: 190,000 m<sup>2</sup>  
Capabilities: Modular Fabrication  
Manpower: 3,000

❖ **Total UAE Yard(s) Area: 1,820,000 m<sup>2</sup>**



**4) KSA Yard (Ras Al Khair):**  
Area: 400,000 m<sup>2</sup>  
Capabilities: PDMs, Jackets, Offshore structures and Modularisation  
Manpower: 5,000

Inaugurated  
in January  
2025



# Strategic Focus

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We are committed to continually seeking avenues for growth and extending our reach.

## Strategic Objectives

Improve Core Operations

Cherish current Markets

Strengthen Government, Client and Investor relationships

Enter New Markets

Commit to Sustainability



### NT Energies Energy Transition



The JV is poised to bolster the company's financial outlook, particularly in light of the abundant market opportunities in the GCC, estimated to exceed AED 50 billion over the next five years.

### Module Fabrication Expansion Fabrication Yard



Yard has been identified in Musaffah with an area of 220k m2 to focus on module fabrication

### KSA Expansion



The establishment of NMDC Energy's new yard in KSA with an investment exceeding AED 200 million reflects a significant commitment to enhancing the company's capabilities, enabling it to handle a greater volume of projects and ultimately leading to increased revenues

### SEA Expansion



NMDC Energy's strategic entry into the Southeast Asian (SEA) market through potential partnerships with a number of existing players heralds a new era, unlocking promising avenues for projects in that dynamic region and broadening the company's global footprint.

### India Enhancing Capabilities



NMDC Energy (Formerly NPCC) is currently expanding the capabilities of its engineering office in India (NEL) to undertake small and medium-sized EPC projects, ensuring a diversified portfolio and guaranteeing additional revenue streams for the company.

### Africa Expansion



NMDC Energy's strategic move to enter the African oil market signals a pivotal expansion, with the continent offering immense potential with total project values in the African market estimated to surpass more than AED 100 billion in the next five years

### M&A Enhancing Capabilities



NMDC Energy's strategic plan for the acquisition of companies signifies enhancement of the company's capabilities, unlocking additional project capacity and paving the way for increased revenue

### Decommissioning Enhancing Capabilities



NMDC Energy (Formerly NPCC) is planning to enter the Decommissioning Sector either through building its own inhouse capabilities or inorganically through acquisitions. Total expected global decommissioning expenditure out to 2050 is around USD 500bn of which USD 128 billion between 2022 and 2030

### Onshore Expansion Upstream, Midstream & Downstream



Five ongoing onshore projects with a value of AED 25.1bn

# Our Footprint and Target Markets

NMDC Energy  
**Crafting Excellence**  
Across Continents



Our global footprint is a testament to our commitment, transcending borders and shaping a world where **infrastructure meets excellence.**





# Achievements

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## Delivering on our Promise

The NMDC Energy (Formerly NPCC) story is one of ambition and growth, anchored in a culture of excellence. From expanding to new geographies and industry sectors, to embarking on a multi-million dollar digital transformation plan, NMDC Energy is on course for even higher gains

**3 time Winner of British Safety Council Sword of Honour**



**10 Years** Consecutive winner of **ROSPA Safety Award Gold**



**#1 EPC Contractor in the Middle East**



**Oil&Gas**

2020, 2022, 2023, 2024

**Quality Award Winner 2024**



**Sheikh Khalifa Excellence Award – Gold 2019**



**Third SKEA award in a decade**



**Guinness World Record**



**Heaviest Single Module Topside - 2019**

**One of the largest Fabrication Yards in MENA Region**  
1.0 million SQM



**Biggest Construction Fleet in MENA Region**  
18 Vessels



**Highest ICV Score Among Industry Peers**  
80% - 2022, 2023

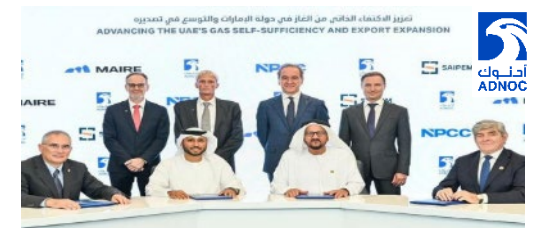


**Ruwais LNG**

Award of Ruwais low-carbon LNG project (RLNG)



Award of **one of The Largest Offshore Wind Farm Projects**  
Taiwan Wind Project



Award of Hail & Ghasha Proj.  
**One of the World's Largest Offshore Sour Gas Projects**

## Leading on Sustainability, Energy Transition, and HSE

### Contributing to Energy Transition Across the UAE and the Broader MENA Region through Partnerships and Initiatives

#### NT Energies Energy Transition



NT Energies is a joint venture created by NMDC Energy and Technip Energies specialize in blue and green hydrogen production, decarbonization projects, advanced CO2 capture technologies, and a range of industrial initiatives.

#### Masdar Energy Transition



In 2022 (MOU) between NMDC and Masdar marks a strategic collaboration to explore the development of renewable energy projects, promising to significantly enhance the company's revenue through sustainable initiatives.

#### Offshore Wind Energy Transition

Recognizing the growing importance of renewable energy, NMDC took a strategic move into renewable energy project, whereby it diversified its operations to develop capabilities in the renewable projects

#### LNG Energy Transition

NMDC Energy executed and is contracted for a number of projects in the Gas sector, this includes EPC work for Ruwais LNG project and Taiwan subsea gas pipeline project

#### On site solar panels

We are setting up a pilot to install temporary solar panels on our off-grid project sites. These panels provide a renewable energy source, reducing reliance on diesel generators and minimizing greenhouse gas emissions during project execution.

#### Electrification

As part of our commitment to sustainability and reducing our environmental impact, we have initiated the electrification of our construction yard. This transition from traditional fuel-based power sources to renewable electricity aligns with our ESG goals.

#### Emission (GHG) Inventory

We have updated our emissions inventory to enhance the accuracy of our emissions assessment. These insights enable us to focus on minimizing emissions in our operations (Scope 1 and 2) as well as those of our suppliers (Scope 3).

#### IPLOCA Award

NMDC Energy was the winner of the recent 2024 IPLOCA Environmental Award for Blue Carbon Initiative sponsored by Shell. NMDC Energy planted 20,001 mangrove seedlings which can capture 246 tons of CO2 annually.

#### HSE Awards



#### Planting mangroves



#### Transitioning to clean energy



#### Robotics improving efficiency



#### Energy Decarbonization



#### Electrification of the yard





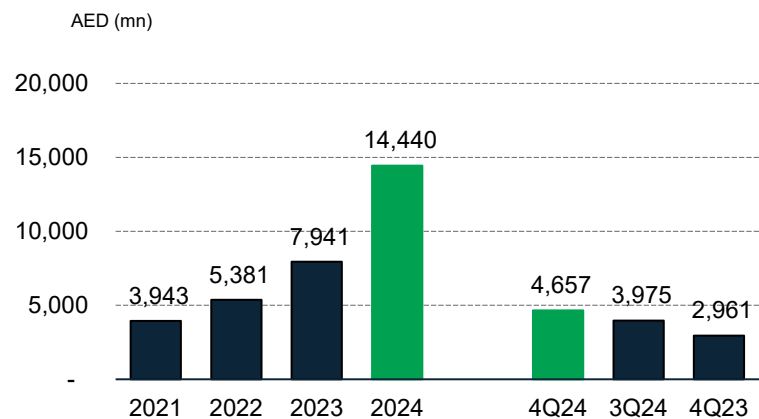
# Financial Performance



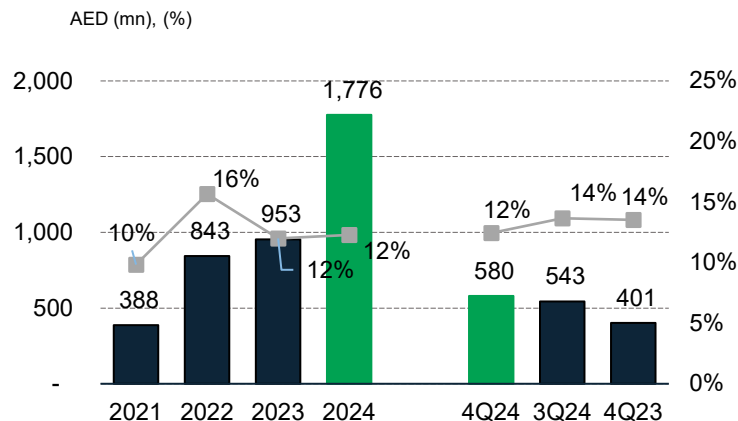
# NMDC Energy Financial Highlights



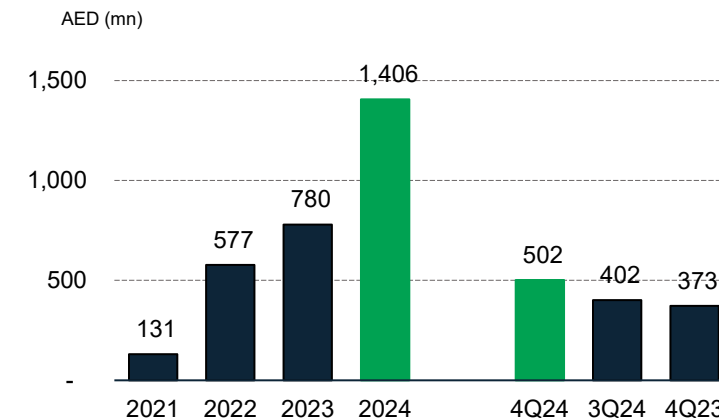
## Revenues



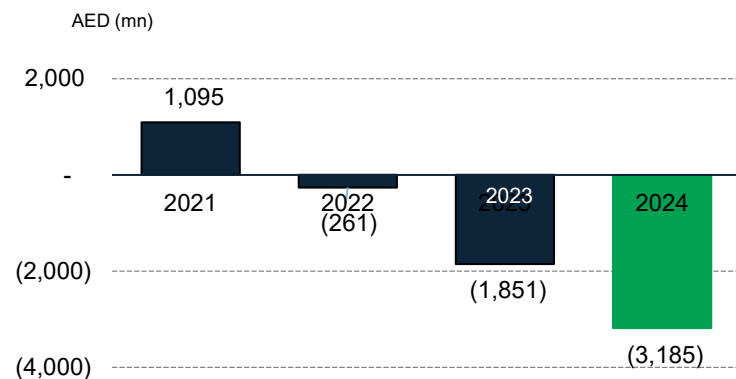
## EBITDA and EBITDA Margin



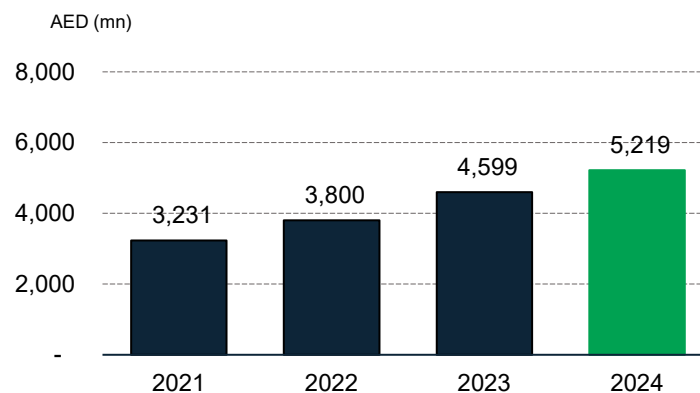
## Net Profit After Tax



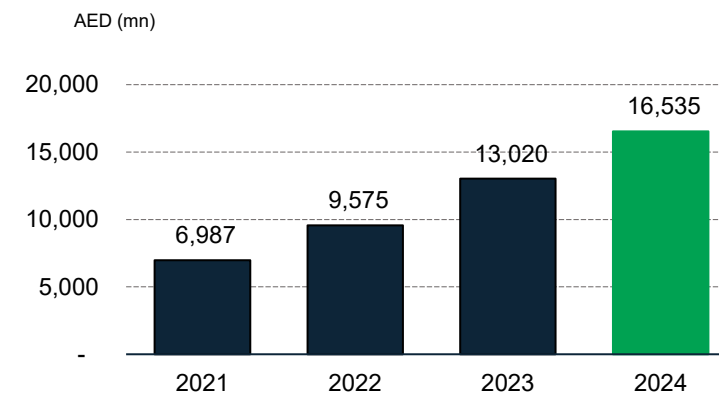
## Net Debt



## Total Equity



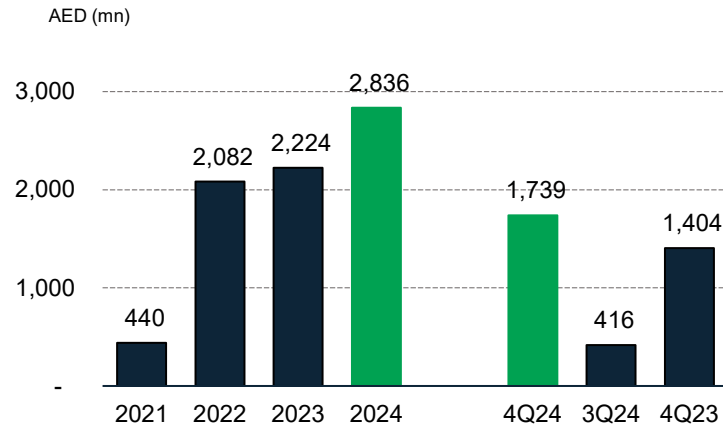
## Total Assets



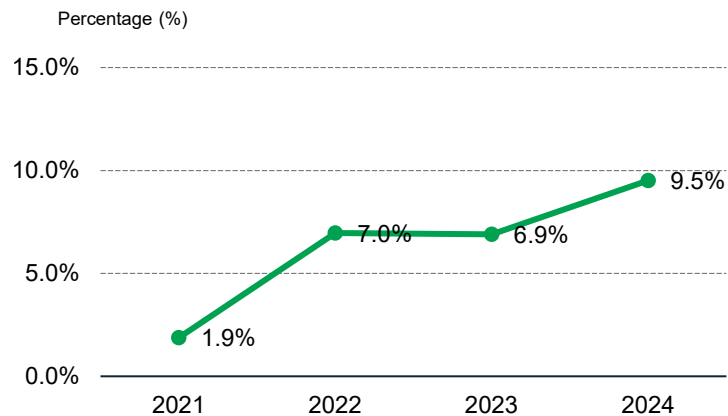
# NMDC Energy Financial Highlights Con'd



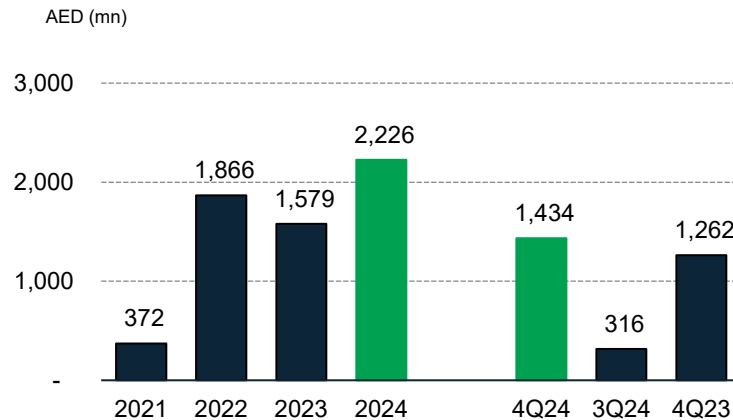
## Cash from Operations



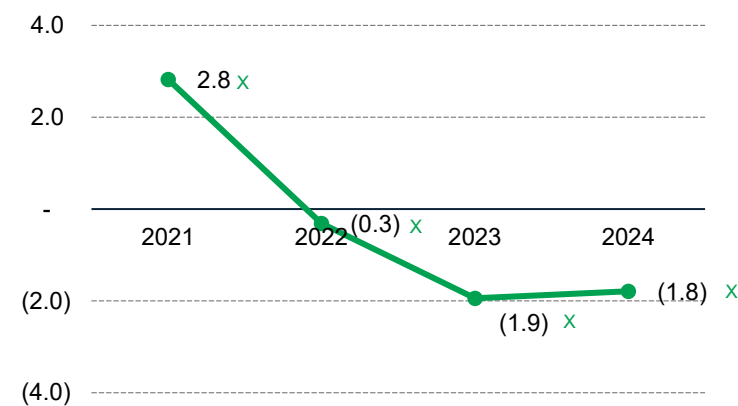
## RoAA



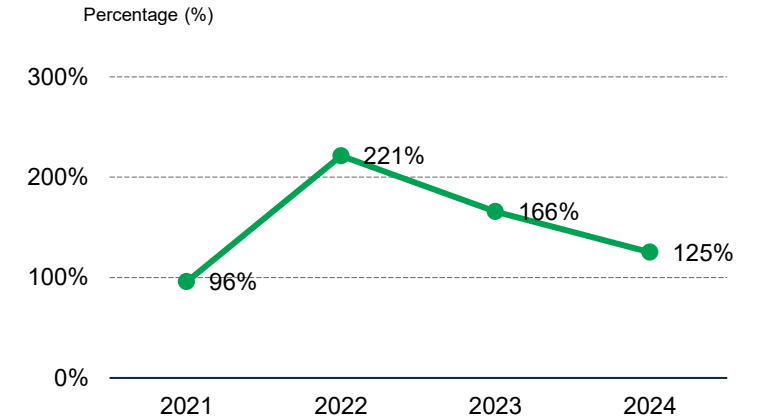
## Free Cash Flow



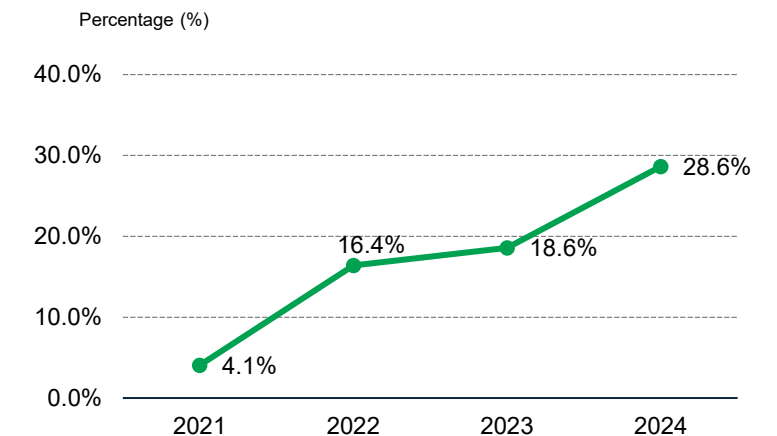
## Net Debt/EBITDA



## Free Cash Flow /EBITDA

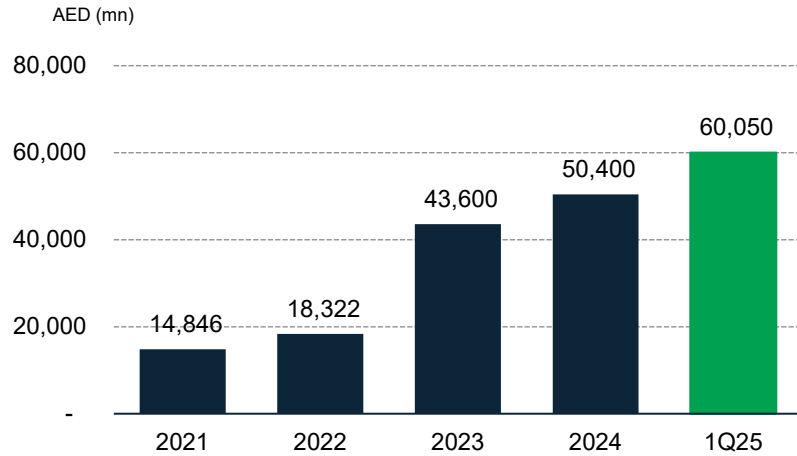


## RoAE

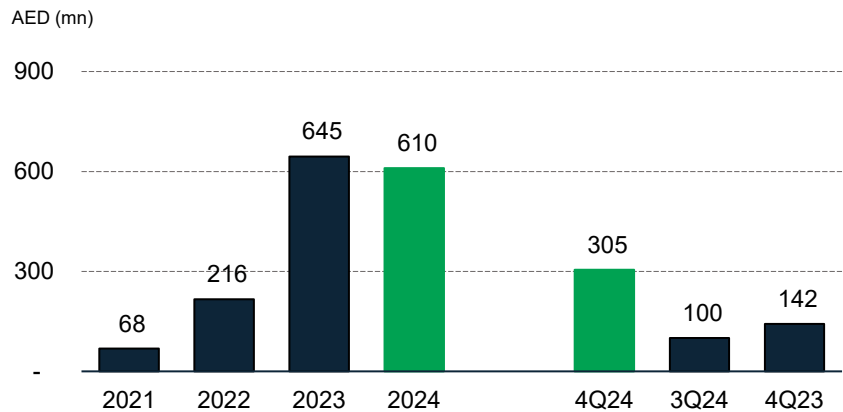


# NMDC Energy Capex and Backlog

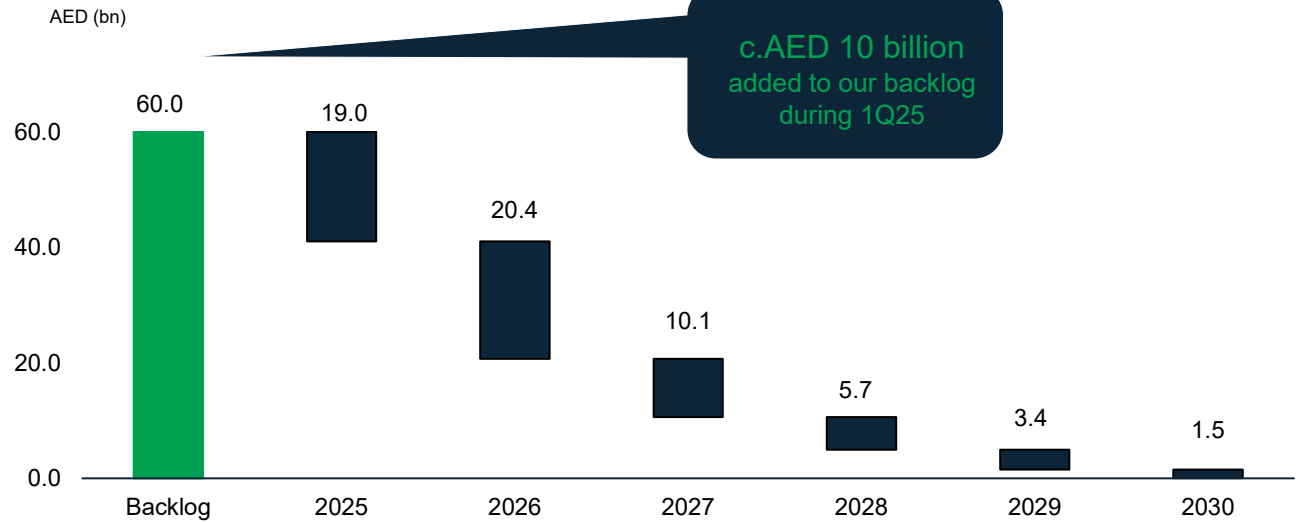
## Backlog



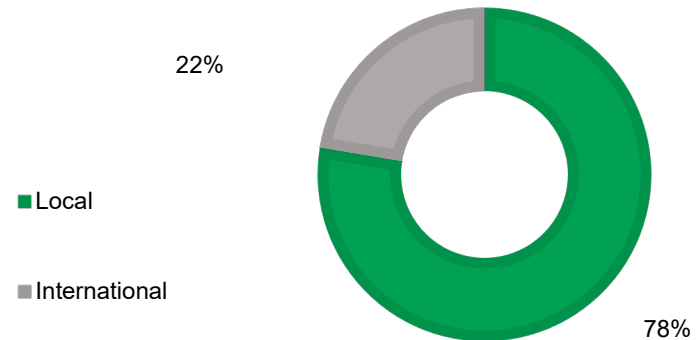
## Capex



## Backlog Runoff (1Q25)



Backlog Contribution







# APPENDIX

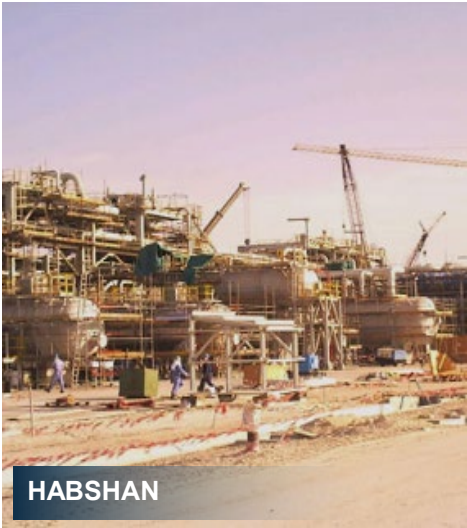
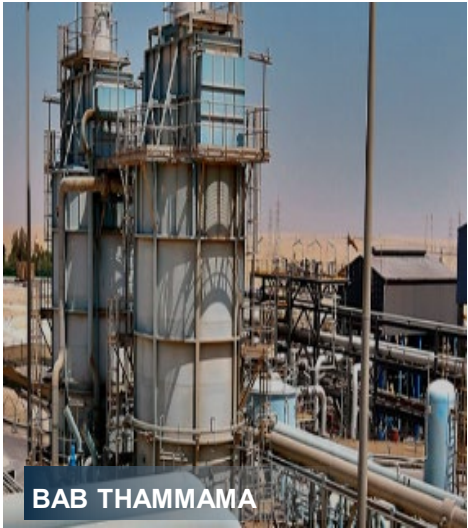
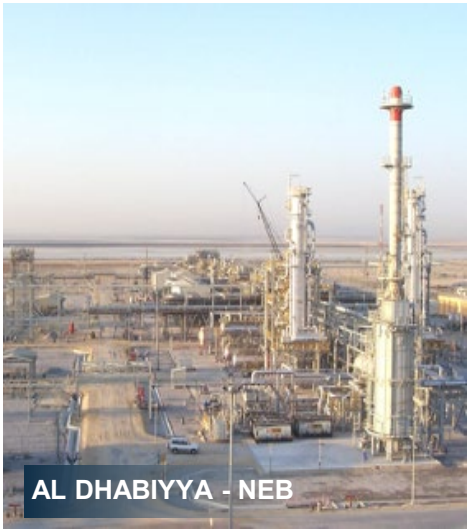
# Offshore Projects



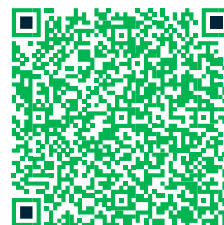




# Onshore Projects







## Investor Relations

### **Hanzada Nessim**

Group Head of Investor Relation & Financial Communications

[hanzada.nessim@nmdc-group.com](mailto:hanzada.nessim@nmdc-group.com)

### **Email**

[shaima.ali@nmdc-group.com](mailto:shaima.ali@nmdc-group.com) [ir@nmdc-group.com](mailto:ir@nmdc-group.com)

### **Address**

35th floor, Etihad Towers, T3

### **Phone**

+971 2 699 00 00